Fwd: Fwd: B.C. municipalities seek property-tax changes - The Globe a...

Subject: Fwd: Fwd: B.C. municipalities seek property-tax changes - The Globe and Mail, Sept 2, 2013

From: Brian Platts

 bplatts@shaw.ca>

Date: 03/09/2013 2:19 PM

To: Corrie Kost <corrie@kost.ca>

----- Original Message -----

Subject: Fwd: B.C. municipalities seek property-tax changes - The Globe and Mail, Sept 2, 2013

Date:Tue, 3 Sep 2013 13:23:06 -0700

From: Douglas Curran < dougcurran@shaw.ca>

To:FONVCA <fonvca@fonvca.org>

Begin forwarded message:

From: Douglas Curran dougcurran@shaw.ca Date: September 3, 2013 1:03:17 PM PDT (CA)

To: Hazen Colbert hazencolbert@hotmail.com

Cc: DNV Council

Subject: B.C. municipalities seek property-tax changes - The Globe and Mail, Sept 2, 2013

Hello Hazen,

The link below will take you to Frances Bula's news story on the new study by the Union of BC Municipalities, on the inadequacies of the current property tax system for municipal funding. In her article, Bula writes, "It notes that cities are looking at having to spend billions in the next 15 years for projects required by provincial and federal governments. These will force property taxes up and to levels where the weaknesses of the property-tax system will make the cost unacceptable for many British Columbians."

The coming financial crunch arising from the current municipal funding model will be increasingly hit the DNV and its rapidly increasing ranks of seniors living on fixed incomes, along with climbing costs for maintaining their homes. It is exactly this situation that the recent OCP was adopted; to retain opportunities for both "aging-in-place" and accommodating the full range of resident financial needs and capability going into a financially constrained future.

This article is a useful backgrounder that should be referenced in any developing discussions regarding building forms and redevelopment for both Lynn Valley and other parts of the DNV.

http://www.theglobeandmail.com/news/british-columbia/cities-seek-property-tax-changes/article14076883/

cheers, Doug

Fwd: Fwd: B.C. municipalities seek property-tax changes - The Globe a...

Douglas Curran 2046 Curling Road North Vancouver, B.C. Canada V7P 1X4

Ph: 604-985-5621

www.dougcurranphotos.com