

Subject: Presentation by Rick Danyluk to FONVCA this week

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Dear All

On behalf of FONVCA, I would like to thank Rick for his excellent presentation to FONVCA February 20 and the evening time he took to do it. It was very well done, led to lots of questions and debate, and will assist I think in shortening the debate process for many of us. Having said that, there are some issues which will arise but we are all better informed which makes the process more efficient.

Cheers

John Hunter