

Subject: FW: NOTICE OF MOTION - Councillor Crist


Date: Thu, 5 May 2005 09:33:29 -0700

From: "Ernie Crist" <ernie_crist@dnv.org>

To: "James Ridge" <James_Ridge@dnv.org>, "Mayor and Council - DNV" <Council@dnv.org>, "Senior Management Committee" <managecomm@dnv.org>

CC: <fonvca@fonvca.org>

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> From: Ernie Crist
> Sent: Thursday, May 05, 2005 9:30 AM
> To: Agnes Hilsen
> Subject: NOTICE OF MOTION - Councillor Crist
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> NOTICE OF MOTION - Councillor Crist
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> Whereas, as a result of a recent BC Assessment Appeal Board ruling
> that companies leasing waterfront property from the federal government
> will no longer be assessed at market value, Western Stevedoring's
> Assessment has been reduced by roughly 50% , retroactive to 2002 and
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> Whereas, the District, as a result, must now repay Western
> Stevedoring approximately \$ 1.2 million as well as forgo
> approximately \$ 300, 000 in anticipated tax revenue for 2005, and
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> Whereas this was not foreseen by the District and subsequently was not
> taken into account during the recently completed 2005 tax and budget
> deliberations, and
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> Whereas the District, due to past fiscal policies, has only minimal
> fiscal reserves to cover the resulting tax shortfall, and
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> Whereas in any case District fiscal reserves to the extent that they
> still do exist are crucial to cover vital capital and operating
> expenses to maintain adequate services and commitments, and
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> Whereas the District budget for 2005 and the respective tax rolls
> for all types of property in line with the Municipal Charter
> requirements have already been completed and are being prepared for
> mailing,
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> Therefore be it resolved that, as a result of the BC Assessment Appeal
> Board ruling which is under the jurisdiction of the Province, the
> shortfall of approximately \$1.5 million dollars be recovered by
> charging a tax surcharge and that this amount be listed as a separate
> item on the respective tax notices so as to clearly indicate the
> reasons for this extra levy, and
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> Further be it resolved that the shortfall be distributed among all tax
> categories based on existing assessment,
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