

Subject: RE: Notes on Financial Workshop #4 held Nov 23/2004

Date: Mon, 3 Jan 2005 10:36:53 -0800

From: "Alan Nixon" <Alan_Nixon@dnv.org>

To: "Corrie Kost" <kost@triumf.ca>, <fonvca@fonvca.org>

CC: "Mayor and Council - DNV" <Council@dnv.org>, "Eric Andersen" <andersen@sagafc.com>, "Agnes Hilsen" <Agnes_Hilsen@dnv.org>, "Allan Orr" <allandorr@shaw.ca>, "Bill Tracey" <wrtracey@telus.net>, "Brian Platts" <bplatts@shaw.ca>, "Cathy Adams DNV" <cathyadams@canada.com>, "Ernie Crist" <ernie_crist@dnv.org>, "James Ridge" <James_Ridge@dnv.org>, "john hunter" <hunterjohn@telus.net>, "Liz james" <cagebc@yahoo.com>, "Maureen Bragg" <m.bragg@shaw.ca>, "Janice Harris" <Janice_Harris@dnv.org>, "Lisa Muri" <lisa_muri@dnv.org>, "Maureen McKeon Holmes" <Maureen_McKeonHolmes@dnv.org>, "Richard Walton" <richard_walton@dnv.org>

Corrie, first of all Happy New Year! I appreciate your notes on the Financial Plan Workshop. I have no issue with most, if not all, your notes except the very last note.

My comment, if I remember it correctly, had to do with alternative sources of financing for the capital works ahead of us. Specifically, I asked John MacPherson if there was a vehicle that would allow the DNV to issue bonds to its citizens as a debt vehicle. I did not specifically express a desire to take on more debt but if, and I would suggest it is not if but when, we need to go into debt, I would prefer our own taxpaying citizens have the opportunity to benefit as investors than the MFA and its global investor sources.

regards, Alan

From: Corrie Kost [<mailto:kost@triumf.ca>]

Sent: Sun 02/01/2005 10:53 PM

To: fonvca@fonvca.org

Cc: Mayor and Council - DNV; Eric Andersen; Agnes Hilsen; Alan Nixon; 'Allan Orr'; Bill Tracey; Brian Platts; 'Cathy Adams DNV'; Ernie Crist; James Ridge; john hunter; 'Liz james'; 'Maureen Bragg'; Janice Harris; Lisa Muri; Maureen McKeon Holmes; Alan Nixon; Richard Walton
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To Members of FONVCA

Attached is a pdf file of my own notes/comments on the Nov 23/2004 Financial Workshop I trust you find it useful and factual. It is best used in conjunction with Notes provided at http://www.dnv.org/upload/documents/council_workshops/fp041123_minutes.htm

Corrie Kost

cc: DNV Council etc...