

**Subject: Re: FW: Assessment;**

**Date:** Sat, 10 Jan 2004 14:49:35 -0800

**From:** Corrie Kost <corrie@kost.ca>

**To:** Ernie Crist <ernie\_crist@dnv.org>

**CC:** "FONVCA (E-mail)" <fonvca@fonvca.org>, cagebc@yahoo.com

Using my own modest home as an example one can see that some discussion on this matter is warranted.

In 1996 my home was assessed at \$351,300 and the home owners grant of \$470 would be cut by \$10 for ever \$1000 over an assessed value of \$525,000. My home is some 50% away from the threshold.

For 2004 my home is assessed at \$525,700 and the home owners grant of \$470 would again be cut by \$10 for every \$1000 over an assessed value of \$525,000. This time my modest home will have its grant reduced by a modest \$7 (whew!)

Clearly all modest single family homes will loose their grants if we have a repeat of what has taken place in last two years.

Corrie Kost

Ernie Crist wrote:

> > *Subject: FW: Assessment;*  
> >  
> > *Motion: Report Councillor Crist.*  
> >  
> > *That staff be requested to provide a report including recommendations as to what steps Council can take to alleviate the hardship many residents of the District are subjected to as result of the dramatic increase in the assessment of their properties on one hand and the limitation of the homeowner grant by Provincial statute on the other hand.*  
> >  
> > *Rationale:*  
> >  
> > *Assessments in the District of North Vancouver have escalated THIS PAST YEAR TO AN UNUSUAL DEGREE. This has been the result of a boom in the real estate market.*  
> >  
> > *While some property owners ( Seniors) may defer taxes, this is not an option which applies to all.*  
> >  
> > *Council can provide leadership on behalf of our citizens who are adversely affected by this development. This can be done by lobbying the Provincial Government to adjust the existing homeowner grants to a degree that affords protection against these dramatic increases in the assessment, which have been especially acute on the North Shore.*  
> >  
> > *According to recent news stories the Provincial Government has made adjustments in certain area of the Province to that effect. The purpose of this motion is to ask the Provincial government for the same kind of protection for the residents of the District of North Vancouver.*  
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