

Subject:

Date: Fri, 22 Mar 2002 20:20:08 -0800

From: Ernie Crist <CristE@dnv.org>

To: "FONVCA (E-mail)" <fonvca@fonvca.org>

A MESSAGE FROM ERNIE CRIST;

Councillor Doug MacKay-Dunn has requested that his attached report i.e. motion be added to next Monday's agenda.

Recommendation

That


- 1) an external independent audit be conducted regarding the District's Surplus Accounts and Operations and Utilities Budgets;
- 2) the examination should look into the destination of transferred funds from the "Utilities" into " General Government" for application to support service functions; and
- 3) such an audit be conducted within 30 days.

Reason for Report

Given the inconsistent financial information that has been provided to the public, there is a general lack of confidence in the financial stability of the Municipality. People must have confidence in their local government but unfortunately in this case, I feel that confidence has been eroded during our Budget deliberations especially in regards to " Operational" funds being diverted to cover costs of support systems such as "JD Edwards" and similar functions under ITS.

My own comments in this matter are that I could not have said it better myself and in fact I did say it and make similar motions more than once but without success. But why stop here? I suggest we have a full audit on the whole issue of the Heritage Fund, Land lease issue and Reserve Funds. How about that. If you agree with me give me a shout or write me a line.

Ernie

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