

Subject: Agenda Item: Leasing of Public Land

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Dear Mayor & Council:

Agenda Item: Authorized Occupations and Trespasses of District Owned Lands and Unopened Road Allowances

The call by District taxpayers to manage our affairs in a responsible businesslike manner continues to fall on deaf ears.

I believe Staff's new revised formula for the lease of public land is 50% under fair market value. To then delay the implementation of this reduced rate for 20 odd years, I regard as nothing less than farcical.

The District's land department continues to abrogate its responsibility to obtain a fair & just return on public land. If Council remembers, this department also manages a \$65 million property portfolio, which only manages to receives a pathetic 1.5% annual return on assessed value.

I am tired of bringing this matter of financial mismanagement to Council's attention. Week in, week out, it's the same thing over & over. This is a municipality being run like a charitable institution & we can't afford it.

The solution is obvious. For District taxpayers to receive any justice & to have their affairs managed in a businesslike manner, they must THINK PINK in November 2002.

Yours truly, Dave Sadler